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JUN 21 2017

S.D. SEC. OF STATE

1159443

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Of Counsel

June 16, 2017

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Mitchell
Davison County, South Dakota
\$499,576.44 Tax Increment Refunding Bonds, Series 2017A

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Advanced Certified Paralegal

Enc.

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with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.

City of Mitchell
Davison County, South Dakota
Tax Increment Revenue Refunding Bonds, Series 2017A

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BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mitchell.
2. Designation of issue: Tax Increment Refunding Bonds, Series 2017A.
3. Date of issue: June 1, 2017.
4. Purpose of issue: Providing funds to refund the outstanding Tax Increment Revenue (TIF District #9), Series 2007 ("Refunded Bonds") and pay for costs of issuance.
5. Type of bond: Tax-exempt.
6. Principal amount and denomination of bond: \$499,576.44
7. Paying dates of principal and interest:

See attached Schedule.

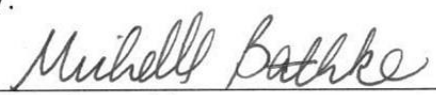
8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Tax Increment Refunding Bonds, Series 2017A is true and correct on this 1st day of June 2017.


By: Michelle Bathke
Its: Finance Officer

\$499,576.44

Mitchell TIF #9

3.50%

12/1/2027 Final

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
06/01/2017	-	-	-	-
12/01/2017	19,890.46	3.500%	8,742.59	28,633.05
06/01/2018	20,238.54	3.500%	8,394.50	28,633.04
12/01/2018	20,592.71	3.500%	8,040.33	28,633.04
06/01/2019	20,953.09	3.500%	7,679.96	28,633.05
12/01/2019	21,319.77	3.500%	7,313.28	28,633.05
06/01/2020	21,692.86	3.500%	6,940.18	28,633.04
12/01/2020	22,072.49	3.500%	6,560.56	28,633.05
06/01/2021	22,458.75	3.500%	6,174.29	28,633.04
12/01/2021	22,851.78	3.500%	5,781.26	28,633.04
06/01/2022	23,251.69	3.500%	5,381.35	28,633.04
12/01/2022	23,658.59	3.500%	4,974.45	28,633.04
06/01/2023	24,072.62	3.500%	4,560.42	28,633.04
12/01/2023	24,493.89	3.500%	4,139.15	28,633.04
06/01/2024	24,922.53	3.500%	3,710.51	28,633.04
12/01/2024	25,358.68	3.500%	3,274.37	28,633.05
06/01/2025	25,802.45	3.500%	2,830.59	28,633.04
12/01/2025	26,254.00	3.500%	2,379.05	28,633.05
06/01/2026	26,713.44	3.500%	1,919.60	28,633.04
12/01/2026	27,180.93	3.500%	1,452.12	28,633.05
06/01/2027	27,656.59	3.500%	976.45	28,633.04
12/01/2027	28,140.58	3.500%	492.46	28,633.04
Total	\$499,576.44	-	\$101,717.47	\$601,293.91

Yield Statistics

Bond Year Dollars	\$2,906.21
Average Life	5.817 Years
Average Coupon	3.4999997%
Net Interest Cost (NIC)	3.4999997%
True Interest Cost (TIC)	3.4999997%
Bond Yield for Arbitrage Purposes	3.4999997%
All Inclusive Cost (AIC)	4.5045646%

IRS Form 8038

Net Interest Cost	3.4999997%
Weighted Average Maturity	5.817 Years